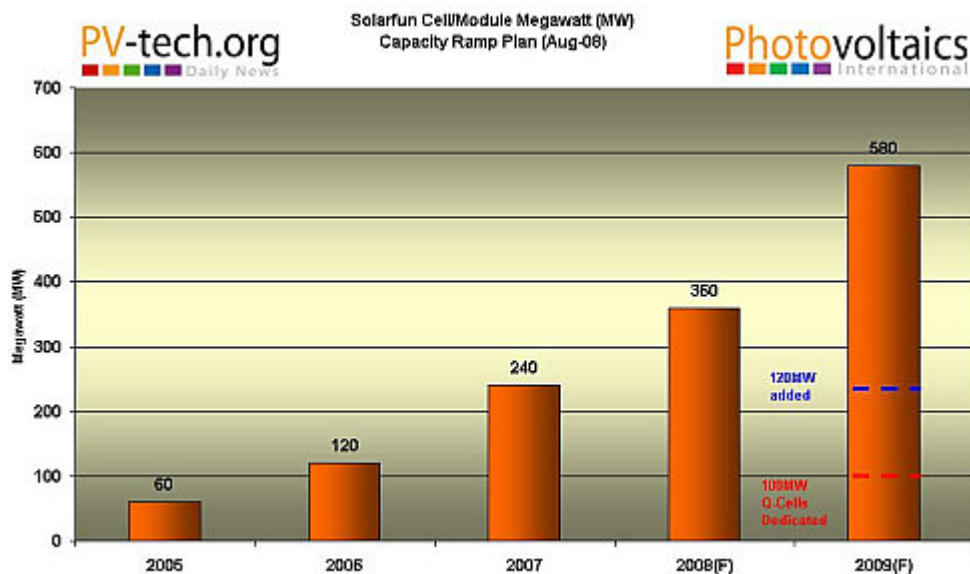


## Solarfun sets 2009 cell/module capacity ramp

PV Tech - [www.pv-tech.org](http://www.pv-tech.org)

Solarfun Power Holdings has announced new megawatt production targets for 2009. The integrated cell and module manufacturer is on-track to expand nominal capacity to 360MW in 2008 and now plans to add a further 100MW in 2009 with an additional 100MW dedicated to a new module supply deal with Q-Cells International, a subsidiary of Q-Cells AG. Total capacity for 2009 is expected to reach 580MW. Solarfun also said that it had completed installation started production on four new manufacturing lines that ensures it will reach its 360MW target for 2008. The company is now guiding 2008 module shipments to reach between 175-190MW, up from 160-180MW, previously projected. The Company noted that it has good visibility on 200MW of contracted sales for 2009, one-half of which is secured through signed contracts. Capital expenditure during the second quarter totaled \$57.2 million, of which \$ 14.8 million was for pre-payments to suppliers. Capital expenditures for the remainder of 2008, is set for approximately \$90 million, and an additional \$70-\$80 million for supplier prepayments and the LYG equity acquisition, the company said.

Its polysilicon and wafer requirements are 100 percent secured, of which approximately two thirds are in the form of long-term contracts.



Story from PV Tech:

[http://www.pv-tech.org/pv\\_modules/article/solarfun\\_sets\\_2009\\_cell\\_module\\_capacity\\_ramp](http://www.pv-tech.org/pv_modules/article/solarfun_sets_2009_cell_module_capacity_ramp)

Published: 27 August 2008

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